

## The Balance Sheet - March 2019

In this issue:

- Team member update
- Payday filing
- Minimum wage increase
- Donation rebate claims
- Tax reminder
- Annual questionnaire and records folders

### Team member update

We would like to welcome Vicky Richter who joined the team prior to Christmas. Vicky is a Chartered Accountant and has had a wide range of accounting positions, including government, corporate and private practice.

We welcome back Luke McConaghty who left us last year to take up a six month accounting scholarship in the States.



### Payday filing

All employers must be payday filing from 1 April 2019, you will need to:

- File employment information every payday instead of an Employer monthly schedule
- Provide new and department employees address information, as well as their date of birth if they have provided it to you, and



- File electronically (from payday compatible software or through myIR) if your annual PAYE/ESCT is \$50,000 or more.

**For more information**

## Minimum wage increase

The Government announced the minimum wage will increase to \$17.70 an hour on 1 April 2019 - an increase of \$1.20 per hour.

The starting-out and training minimum wage rates will increase from \$13.20 to \$14.16 per hour - remaining at 80 per cent of the adult minimum wage.

**For more information**



## Donation rebate claims

With the kids now settled back at school, it's a timely reminder that 33% of your school donations or donations to any registered charity can be claimed back from the Inland Revenue Department.

Simply provide us with the donation receipts and we can file with the Inland Revenue Department - no need to wait until we complete your 2019 income tax return.



## Tax reminder

GST returns and payments for the period ended 28 February are due on 28 March 2019.

If you have terminal tax due on 7 April 2019 we will be forwarding out tax notices prior to the due date.



## Annual questionnaire and records folder

Each year we send you an annual client questionnaire, and this will again be sent electronically for you to complete online. When you receive the email you will be prompted to click "start questionnaire". Click on the link and you will get taken to a new screen "Welcome to Xero Client Query Portal". Your email address will self-populate so you simply need to enter your password. If you can't remember the password, simply click on 'Forgot your password' and you will be sent an email with a link to reset your password.



Please note this password is specific to the Xero Client Query Portal and is not the password you would use to login to the Xero website if you are a Xero user.

Your records folders (if applicable) are currently being posted out. If you do not receive one by early April and require one, please contact our office.

Xero has the functionality of direct emailing, either to file library or to draft bills. This really helps to streamline information sharing. Get rid of that paperwork and record keeping as you go along.

For more information get in touch with your client manager.

Best regards,

*The Team at Morrison Creed*



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