

## The Balance Sheet - June 2019

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### Audit Shield Insurance Cover

Over the past month you would have received details of the Audit Shield Insurance cover we offer our clients which covers the cost of our professional fees should the Inland Revenue Department select to audit, review or investigate any returns filed. If you haven't taken up the insurance and wish to please contact our office.



### IRD Transformation

Inland Revenue have undergone some significant system changes over the past few months including payday filing, launching a new website and updating their systems. Inland Revenue acknowledges there have been some issues which they are working to resolve, along with still building some of the functionality available in the old system. If you receive any correspondence from Inland Revenue that you are unsure about please feel free to contact our office.



### Electronic Document Signing

Over the past twelve months you would have noticed as a default (where possible) we are sending documentation to you electronically (whether that be financial statements, reports, documents requiring signature etc). Not only does this save time and paper, but also makes our service to you more efficient. Signing a document electronically is a simple process that just requires you to open the document, type in your name where indicated and the software creates a signature, done. You can try and replicate your signature using the mouse, but it's not expected or required if you don't wish. We are still happy to provide bound copies of your financial statements if required. If



you are unsure or require assistance with the electronic signing process, please feel free to contact the office.

### Anti-Money Laundering Legislation

New anti-money laundering legislation came into effect last year which now requires us to obtain proof of identity from all our clients. We are not alone in having to obtain this information with Banks, Lawyers and Real Estate agents amongst the other professionals who may also ask you for this information. We will be contacting all our clients over the next few months to obtain the required information. If you have been contacted already thank you for supplying the information requested, if not we will be in touch, we are trying to make this process as seamless as possible.



### End of Year Celebration

To celebrate surviving 31 March 2019 the team ventured down to Kapiti and spent the day on Kapiti Island. We were spoilt with the weather which provided amazing views following our tramp to the top of the Island. Some of the wildlife took a particular liking to Luke!!! If you haven't visited the Island it is well worth the trip.



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